

Company registration number: 04715323

Charity registration number: 1099194

Mansfield Community and Voluntary Service (CVS)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Mansfield Community and Voluntary Service (CVS)

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Mansfield Community and Voluntary Service (CVS)

Reference and Administrative Details

Trustees	Lady Veronica Cooper Peter Clarke Craig Whitby Teresa Cullen
Senior Management Team	Vanessa Whitton, CEO Lesley Watkins, Partnership & Engagement Manager Stephen Cooper, Project Lead Joanne Wakefield, Senior Manager
Charity Registration Number	1099194
Company Registration Number	04715323
Registered Office	Civic Centre Chesterfield Road South Mansfield Community Voluntary Service Mansfield NG19 7BH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lady Veronica Cooper
	Peter Clarke
	Craig Whitby
	Greg Cunningham (resigned 10 September 2022)
	Teresa Cullen (appointed 5 April 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 July 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Objectives and activities

Objects and aims

The Charity's objects are:

1. To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Nottinghamshire and its environs (hereinafter called "the area of benefit") and, in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
2. To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

We develop, connect and support community and voluntary groups in Mansfield & district.

We support new and existing community and voluntary groups.

We make a difference to vulnerable people and communities.

We help people into volunteering through our Volunteer Centre.

We co-develop and deliver health and social groups to people across Mansfield.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Objectives, strategies and activities

Mansfield CVS is a not-for-profit infrastructure organisation. We provide a support framework so that local organisations can then support the community. We do this via 8 themes which are; Comms. & Marketing, Insight & Intelligence, Sustainability, Governance, Volunteering, Networking, Community & Engagement & Training,

We would like to thank all of our funders:

Mansfield District Council, Nottinghamshire County Council, Nottinghamshire CCG - Now ICS, Groundwork Greater Nottingham, Sport England, Enable, Futures, Western Power, National Lottery Awards for All, Thomas Farr Fund, The Census Team, Nottinghamshire Police, Sherwood Forest Hospitals

Massive thanks to trusts for donations:

JM Derbyshire, The Mansfield Rotary Club, John Eastwood foundation.

Partners in the VCSE

Newark and Sherwood CVS on the joint collaboration work for the vaccination volunteers

Our Mansfield Community Anchor Organisations - Ladybrook Enterprise, Kingsway Hall, Vibrant Warsop, Mansfield Woodhouse Community Development group. CT4N, Our Centre, Friends of Bellamy, Bellamy Road Tenants Association. For making Community Champions a massive success.

Finally, to anyone who volunteered for any of our causes - we are forever grateful and we value every single minute of your contribution.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Although a significant project (BBO) ended during this financial period (March 2023) it came shortly before we sold our building (Community House) in August 2023. The sale of this asset has provided us with a period of stability to be able to focus on how we deliver our core objective of being an infrastructure organisation. It gave us the opportunity to re-focus on what this means and how we do it.

As part of the review of MCVS's core offer we have recognised that some of the projects that we have delivered in the past could be seen as being in competition with the groups and organisations that we are here to support. The reason for this is because MCVS has needed to generate income in order to be able to deliver infrastructure support, because historically infrastructure has not been funded. By being involved in a number of high level strategic meetings/steering groups, having a clear "offer" and evidence to demonstrate what we do, we are starting to be able to influence this and are seeing more of a willingness to invest in infrastructure work by a number of partners such as Mansfield District Council, Futures, Nottinghamshire County Council, Nottingham Trent University, NHS, Active Notts & Sherwood Forest Hospital.

Policy on reserves

Our reserves policy is 3 months anticipated running costs. This will be reviewed every 6 months with the Board of Trustees

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

We will continue to promote the infrastructure offer through a co-ordinated and planned marketing campaign. We will ensure that we actively represent our VCSE sector members at an operational and strategic level. We will continue to develop the Voluntary Community Sector (VCS) Forum, deliver our community network meetings, promote and showcase the work of the VCS Sector and provide insight and intelligence in order to ensure that under-represented communities are represented in order to reduce inequalities.

Funds held as custodian trustee on behalf of others

Big Warsop - Local Trust - we hold the funds for the Big Local Lottery Project: Big Warsop - this is a 10 year grant of £1,000,000 to the local area to build communities. We are now in the final plan 21-23. MCVS are the Local trusted organisation for Big Warsop and receives a 5% payment of every draw down of funds as a management fee.

Big Kirk Hallam - Local Trust - we hold the funds for the Big Local Lottery Project: Big Kirk Hallam - this is a 2 year grant of £157,588 to the local area to build communities. MCVS are the Local trusted organisation for Big Kirk Hallam and receives a 5% payment of every draw down of funds as a management fee.

Statement of Responsibilities

The trustees (who are also the directors of Mansfield Community and Voluntary Service (CVS) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15/12/23 and signed on its behalf by:


.....
Lady Veronica Cooper
Trustee

Mansfield Community and Voluntary Service (CVS)

Independent Examiner's Report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

Independent examiner's report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

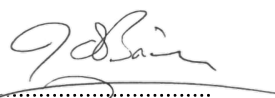
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....19/12/2023.

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	20,517	-	20,517	22,695
Charitable activities	3	19,257	494,615	513,872	848,067
Other trading activities	5	33,253	-	33,253	45,756
Investment income	6	<u>1</u>	-	<u>1</u>	-
Total income		<u>73,028</u>	<u>494,615</u>	<u>567,643</u>	<u>916,518</u>
Expenditure on:					
Charitable activities	7	<u>(119,107)</u>	<u>(687,023)</u>	<u>(806,130)</u>	<u>(599,518)</u>
Total expenditure		<u>(119,107)</u>	<u>(687,023)</u>	<u>(806,130)</u>	<u>(599,518)</u>
Net (expenditure)/income		<u>(46,079)</u>	<u>(192,408)</u>	<u>(238,487)</u>	<u>317,000</u>
Net movement in funds		(46,079)	(192,408)	(238,487)	317,000
Reconciliation of funds					
Total funds brought forward		<u>519,801</u>	<u>289,592</u>	<u>809,393</u>	<u>492,393</u>
Total funds carried forward	16	<u><u>473,722</u></u>	<u><u>97,184</u></u>	<u><u>570,906</u></u>	<u><u>809,393</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 16.

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	22,695	-	22,695
Charitable activities	3	54,716	793,351	848,067
Other trading activities	5	45,756	-	45,756
Total income		<u>123,167</u>	<u>793,351</u>	<u>916,518</u>
Expenditure on:				
Charitable activities	7	<u>(46,339)</u>	<u>(553,179)</u>	<u>(599,518)</u>
Total expenditure		<u>(46,339)</u>	<u>(553,179)</u>	<u>(599,518)</u>
Net income		76,828	240,172	317,000
Transfers between funds		<u>(1,630)</u>	<u>1,630</u>	-
Net movement in funds		75,198	241,802	317,000
Reconciliation of funds				
Total funds brought forward		<u>444,603</u>	<u>47,790</u>	<u>492,393</u>
Total funds carried forward	16	<u><u>519,801</u></u>	<u><u>289,592</u></u>	<u><u>809,393</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

(Registration number: 04715323)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	410,629	419,985
Current assets			
Debtors	11	9,019	-
Cash at bank and in hand	12	<u>181,314</u>	<u>395,489</u>
		190,333	395,489
Creditors: Amounts falling due within one year	13	<u>(30,056)</u>	<u>(6,081)</u>
Net current assets		<u>160,277</u>	<u>389,408</u>
Net assets		<u>570,906</u>	<u>809,393</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	97,184	289,592
Unrestricted income funds			
Unrestricted funds		<u>473,722</u>	<u>519,801</u>
Total funds	16	<u>570,906</u>	<u>809,393</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on 05/12/23 and signed on their behalf by:

.....
Peter Clarke
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(238,487)	317,000
Adjustments to cash flows from non-cash items			
Depreciation		9,356	9,401
Investment income	6	<u>(1)</u>	<u>-</u>
		(229,132)	326,401
Working capital adjustments			
(Increase)/decrease in debtors	11	(9,019)	11,975
Increase in creditors	13	<u>28,556</u>	<u>60</u>
Net cash flows from operating activities		(209,595)	338,436
Cash flows from investing activities			
Interest receivable and similar income	6	1	-
Cash flows from financing activities			
Repayment of loans and borrowings	13	<u>(4,581)</u>	<u>(9,162)</u>
Net (decrease)/increase in cash and cash equivalents		(214,175)	329,274
Cash and cash equivalents at 1 April		<u>395,489</u>	<u>66,215</u>
Cash and cash equivalents at 31 March		<u><u>181,314</u></u>	<u><u>395,489</u></u>
Reconciliation of net cash flow to movement in net funds			
(Decrease)/increase in cash		(214,175)	329,274
Net funds at 1 April 2022		<u>395,489</u>	<u>66,215</u>
Net funds at 31 March 2023		<u><u>181,314</u></u>	<u><u>395,489</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mansfield Community and Voluntary Service (CVS) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	50 years straight line
Furniture & equipment	25% reducing balance
Computer equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	3,343	3,343	1,650
Grants, including capital grants;			
Government grants	14,225	14,225	15,997
Grants from other charities	2,949	2,949	5,048
	20,517	20,517	22,695

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Management fees	19,257	82,936	102,193	56,464
Grants	-	411,679	411,679	783,991
Sundry income	-	-	-	7,612
	19,257	494,615	513,872	848,067

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Age UK	-	7,691	7,691
CCG	-	23,400	23,400
Enable	-	14,583	14,583
Groundwork Greater Nottingham	1,199	129,198	130,397
Amazon	-	1,000	1,000
Sir John Eastwood Foundation	1,000	-	1,000
Mansfield District Council	14,225	10,000	24,225
Newark & Sherwood CVS	-	837	837
Nottm NHS Hospital Trust	-	13,634	13,634
Nottinghamshire County Council	-	181,910	181,910
Sherwood Forest Hospitals	-	3,026	3,026
Heather Downey	750	-	750
JN Derbyshire Trust	-	1,500	1,500
Sundry donations	1,843	-	1,843
Ambassador Hosting	1,500	-	1,500
Bassetlaw CVS	-	24,900	24,900
	<u>20,517</u>	<u>411,679</u>	<u>432,196</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Property rental income	33,253	33,253	45,756
	33,253	33,253	45,756
	33,253	33,253	45,756

6 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1	1	-
	1	1	-
	1	1	-

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Advertising	236	100	336	1,200
Communications	17,210	1,496	18,706	15,293
Finance costs	524	-	524	2,089
Insurances	6,788	-	6,788	2,772
IT costs	3,735	300	4,035	15,619
Office costs & equipment	153	310	463	4,179
Legal & professional fees	8,054	220	8,274	6,666
Hospitality	1,689	-	1,689	-
Partnership payments	3,540	294,774	298,314	156,432
Premises & relocation	10,978	5,000	15,978	2,500
Cleaning & hygiene	470	-	470	1,278
Repairs & maintenance	1,733	-	1,733	4,069
Utilities	10,295	-	10,295	7,996
Sundry purchases	2,152	5,191	7,343	9,544
Salaries	104,364	305,607	409,971	350,631
Training	432	-	432	214
Travel & subsistence	3,162	1,075	4,237	1,182
Other staff costs	770	3,864	4,634	2,026
Depreciation	9,356	-	9,356	9,401
IQA	792	-	792	3,146
Community training	1,232	528	1,760	2,877

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Volunteer expenses	-	-	-	404
Allocation of overheads	(68,558)	68,558	-	-
	119,107	687,023	806,130	599,518

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	9,356	9,401

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	358,206	315,775
Social security costs	29,616	27,165
Pension costs	22,149	7,691
	409,971	350,631

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	16	18

(2022 - 14) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £22,149 (2022 - £7,691).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £150,997 (2022 - £153,431).

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	460,916	128,610	22,265	611,791
At 31 March 2023	460,916	128,610	22,265	611,791
Depreciation				
At 1 April 2022	41,481	128,060	22,265	191,806
Charge for the year	9,219	137	-	9,356
At 31 March 2023	50,700	128,197	22,265	201,162
Net book value				
At 31 March 2023	410,216	413	-	410,629
At 31 March 2022	419,435	550	-	419,985

11 Debtors

	2023 £	2022 £
Other debtors	9,019	-

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	460	300
Cash at bank	180,854	395,189
	181,314	395,489

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other loans	-	4,581
Other creditors	30,056	1,500
	<u>30,056</u>	<u>6,081</u>

Other borrowings

Northern Impact Fund with a carrying amount of £Nil (2022 - £4,581) is denominated in with a nominal interest rate of 0% (2022 - 6.5%). The final instalment was paid on 15 September 2022.

£763.83 per month

14 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023	2022
	£	£
Within one year	(20,000)	-
In two to five years	(33,333)	-
	<u>(53,333)</u>	<u>-</u>

15 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	519,801	73,028	(119,107)	473,722
Restricted funds				
Building Better Opportunities	-	212,133	(212,133)	-
Bellamy	59,530	6,000	(37,991)	27,539
Butterfly	-	14,471	(14,471)	-
Community Champions	13,096	2,700	(13,992)	1,804
Disability Training	8,171	-	(8,171)	-
Engagement Services	-	23,400	(21,348)	2,052
Financial Resilience	6,600	2,000	(8,600)	-
Food Distribution Network	6,752	1,000	(7,752)	-
Get Notts Connected	5,000	-	(5,000)	-
IAPT	2,500	7,691	(10,191)	-
Kickstart	-	14,583	(14,583)	-
LCF	-	181,210	(179,051)	2,159
One Step at a Time	10,202	1,500	(11,702)	-
NHS Prevention	167,000	-	(125,112)	41,888
MNPBP	-	3,027	(3,027)	-
State of the Sector	2,125	-	(2,125)	-
We are Undefeatable	8,616	-	(8,616)	-
Y Volunteer	-	13,150	(1,785)	11,365
POV	-	11,750	(1,373)	10,377
Total restricted funds	<u>289,592</u>	<u>494,615</u>	<u>(687,023)</u>	<u>97,184</u>
Total funds	<u><u>809,393</u></u>	<u><u>567,643</u></u>	<u><u>(806,130)</u></u>	<u><u>570,906</u></u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	444,603	123,167	(46,339)	(1,630)	519,801
Restricted					
Building Better Opportunities	-	172,000	(173,348)	1,348	-
Bellamy	-	59,530	-	-	59,530
Census	-	8,860	(8,860)	-	-
Community Champions	-	175,909	(162,813)	-	13,096
Disability Training	-	8,236	(65)	-	8,171
Engagement Services	19,288	17,900	(37,188)	-	-
Financial Resilience	-	6,600	-	-	6,600
Food Distribution Network	-	7,752	(1,000)	-	6,752
Get Notts Connected	-	10,000	(5,000)	-	5,000
IAPT	-	7,500	(5,000)	-	2,500
Kickstart	-	1,560	(1,842)	282	-
LCF	-	10,312	(10,312)	-	-
Notts Vaccination Volunteers	13,231	43,520	(56,751)	-	-
One Step at a Time	1,694	21,781	(13,273)	-	10,202
Safer Streets	-	14,800	(14,800)	-	-
NHS Prevention	-	167,000	-	-	167,000
State of the Sector	-	22,300	(20,175)	-	2,125
We are Undefeatable	13,577	28,125	(33,086)	-	8,616
Strategic Plan	-	3,000	(3,000)	-	-
Western Power	-	6,666	(6,666)	-	-
Total restricted funds	<u>47,790</u>	<u>793,351</u>	<u>(553,179)</u>	<u>1,630</u>	<u>289,592</u>
Total funds	<u>492,393</u>	<u>916,518</u>	<u>(599,518)</u>	<u>-</u>	<u>809,393</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

- BBO - Supporting economically inactive individuals into education, employment and training.
- Bellamy - Funded through, NHS Prevention (NSHEI), Active Notts, MDC and MCVS – a collaborative to support long term community provision.
- Census - to support residents to undertake the Digital census.
- Community Champions - Utilising the VCSE to support Covid-19 recovery.
- Engagement Services - CCG funded to report back on VCSE activity that supports the NHS activity.
- Financial resilience - Funding to support the mapping and detailed provision of Financial support across Nottinghamshire County.
- Food Distribution Network - Managing and distributing food to charities, food banks, community groups.
- Get Notts Connected - Bridging the digital divide through basic IT training.
- IAPT - Supporting the over 65's into talking therapies.
- Kickstart - Government scheme supporting 18 -24 years into a 6 months paid placement MCVS Employed 2 x individuals.
- LCF - Local Infrastructure Support – Supporting Core funding for volunteering.
- NHS Prevention - This is a 18 month fund starting from April 22 - Oct 23. MCVS are the grant holders for this fund.
- Safer Streets - Working with Notts Police and MDC to encourage neighbourhood alerts and cohesive communities.
- Strategic Plan - Thomas Farr donation to support the research and development of a new 3 year strategic plan for Mansfield CVS.
- We are Undefeatable - Research and guidance into increasing physical activity in Mansfield District.
- Notts Vaccination Volunteers - Co-ordination of Volunteers across 7 sites across Nottinghamshire.
- One Step at a Time - To support walking groups to increase physical activity.
- POV - The Point of View project (POV) aims to build new, strong and lasting relationships between Arts organisations and the wider voluntary community and social enterprise sector and will affect change by putting the voice and 'Point of View' of young people at the centre of all POV activities.
- MNPBP- The Mid Nottinghamshire Place Based Partnership (MNPBP) formerly the Integrated Care Partnership exists to serve the collective and individual health and wider care needs of the citizens of Mansfield and Ashfield Newark and Sherwood geographies.
- Y Volunteer - will address the significant lack of volunteer roles for young people across Bassetlaw and Mansfield through the development of 400 new roles and social media campaigns led by young volunteers.
- Western Power - Supporting communities to undertake energy saving tips.

17 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Tangible fixed assets	410,629	-	410,629
Current assets	64,713	125,620	190,333
Current liabilities	(1,620)	(28,436)	(30,056)
Total net assets	473,722	97,184	570,906

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	419,985	-	419,985
Current assets	105,897	289,592	395,489
Current liabilities	<u>(6,081)</u>	<u>-</u>	<u>(6,081)</u>
Total net assets	<u>519,801</u>	<u>289,592</u>	<u>809,393</u>

18 3rd party funds

	Opening balances	Incoming resources	(Resources expended)	Total
	£	£	£	£
Big Local	16,176	86,902	(64,836)	38,242
Bee Humble	4,326	-	(4,326)	-
Big Kirk Hallam	<u>-</u>	<u>106,988</u>	<u>(72,223)</u>	<u>34,765</u>
	<u>20,502</u>	<u>193,890</u>	<u>(141,385)</u>	<u>73,007</u>

Bee Humble Soup Kitchen. Bee Humble opened their own account in 22/23.

Big Warsop and Big Kirk Hallam, Held on behalf of partnerships. MCVS retain a 5% management fee..

19 Non-adjusting events after the financial period

In the summer of 2023 the charity sold the premises for the sum of £318,816.

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023	2022
	£	£
Independent examination	1,620	1,250
Other financial services	432	-
	<u>2,052</u>	<u>1,250</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Taxation

The charity is a registered charity and is therefore exempt from taxation.

22 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

23 Related party transactions

There were no related party transactions in the year.