

Company registration number: 04715323

Charity registration number: 1099194

Mansfield Community and Voluntary Service (CVS)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Mansfield Community and Voluntary Service (CVS)

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Mansfield Community and Voluntary Service (CVS)

Reference and Administrative Details

Trustees	Lady Veronica Cooper Peter Clarke Craig Whitby Greg Cunningham
Senior Management Team	Vanessa Whitton, CEO from 1 July 2022 Steve Morris, CEO, until 30 June 2022 Lesley Watkins, Partnership & Engagement Manager Stephen Cooper, Project Lead Caroline Horsman, Operations Manager, until 31 December 2021
Charity Registration Number	1099194
Company Registration Number	04715323
Registered Office	Community House 36 Wood Street MANSFIELD NG18 1QA
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Lady Veronica Cooper
- Peter Clarke
- Craig Whitby
- Greg Cunningham (appointed 31 March 2022)

Richard Yates, until 11 October 2021
Melissa Soloman, until 2 February 2022
Gavin Peace, until 2 February 2022

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 July 2018. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Objectives and activities

Objects and aims

The Charity's objects are:

1. To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Nottinghamshire and its environs (hereinafter called "the area of benefit") and, in particular, build the capacity of third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
2. To promote, organise and facilitate co-operation and partnership working between third sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

We develop, connect and support community and voluntary groups in Mansfield & district.

We support new and existing community and voluntary groups.

We make a difference to vulnerable people and communities.

We help people into volunteering through our Volunteer Centre.

We co-develop and deliver health and social groups to people across Mansfield.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Objectives, strategies and activities

We were the recipient of Community Champions funding, which enabled us to fund voluntary sector provision across Mansfield District. The fund enabled a community transport scheme, better connectivity, and more provision as we came out of covid. It also supported string covid messaging, the success of our project gave confidence to the local NHS to fund a smaller project across Mid Notts.

We supported the Vaccine rollout co-ordination of volunteers until March 22. Being a lead partner across the county of Nottinghamshire. We supported all seven large sites, plus a couple of pop-up sites, in which over a million jabs delivered. Working alongside N&SCVS we supported over two thousand volunteers.

We took on delivery of Building Better Opportunities from our trading Organisation Scintilla. BBO supports people back into employment, education, and training, supporting those who are furthest away from the labour market with a tailored 1-1 journey.

In addition to taking on this from our trading arm we also took on aspects of community training, delivering Personal Social Development through contracts with Futures and Enable. This supported over one hundred people locally.

Our One step at a Time project became a thriving success, building on the previous year and enabling more people in Mansfield to be more physically active.

Our We Are Undefeatable project came to an end in September 22, with positive results, now helping Mid Notts make decisions on physical activity and disability access.

We delivered Safer Streets with Notts Police and MDC, canvassing residents about neighbourhood issues, but also neighbourhood community provision.

In addition, MCVS were the lead for the State of the VCS Sector - which brought together a group of Nottinghamshire based infrastructure organisations to deliver a survey and focus groups on where our sector is in a post pandemic world.

We also delivered our Community Food Distribution network with served well over 10,000 people in 21/22 providing food to over sixteen separate charities, soup kitchens, community groups.

Our continued delivery of our Engagement contract with the CCG, feeding back voice and VCS delivery mechanisms to support the NHS.

We were successful in an Awards for All application in which we are now delivering Disability Equality Training across Nottinghamshire, with over fifty recipients of the training so far - we will be taking this work forward into 22/23.

We also supported the Census in Mansfield District acting as a central port of call to help people complete the online version via telephone consultation.

In addition to this we launched our new 3-year strategic plan - focusing on communication, partnerships, place, and wellbeing. This alongside our new website www.mansfieldcvs.org, with an up-to-date directory of VCS provision across Mansfield.

We continued to be an LTO for BIG Warsop (Big Local funded) and we oversaw the penultimate plan - in which the Big Warsop partnership acquire a community asset which we see as the ultimate legacy of the project. We received funding from Sherwood Forest Hospitals to support the digital divide by teaching fifty-four people new IT skills.

Our building continued to make a small profit, but this has reduced significantly pre pandemic. with less building activity however, it has helped us re-align our focus of what infrastructure should be doing - and that is community-based work across every corner of our district. Our board decided to begin the process of building sale in this financial year and for MCVS to relocate to smaller premises and be more involved in community practices - as part of our strategic plan.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Mansfield Community and Voluntary Service (CVS)

Trustees' Report

Financial review

Our financial position at the end of the year is healthy and our operating cashflow surplus has increased to levels we are happy to reinvest into the organisation. We have done this through the appointment of a new Operations Manager. The MCVS board recognise the huge decision to TUPE the contracts and staff over from the Trading arm, Scintilla Consulting, and whilst this stretched capacity initially, it also helped mitigate greater redundancy risks with the trading arm (Scintilla).

There are several risks facing the sector, rising costs, stagnant labour market, highly competitive market, partnerships breakdowns. However we are confident we have built a solid reputation of delivery and outcome that can help mitigate these risks.

Policy on reserves

Our reserves policy is 3 months anticipated running costs. This will be reviewed annually with the Board of Trustees. As we now have a healthy cashflow, we would no longer be reliant on building sale or capital equity release to cover these costs.

Funds held as custodian trustee on behalf of others

Bee Humble £4326 - Local Soup Kitchen - became a constituted group in 2020. Agreed as local infrastructure organisation we would hold onto their funds until they opened an account. This is currently being reviewed.

Big Warsop - Local Trust - we hold the funds for the Big Local Lottery Project: Big Warsop - this is a 10 year grant of £1,000,000.00 to the local area to build communities. We are now in the final plan 21-23. MCVS are the Local trusted organisation for Big Warsop and they receive a 5% payment of every draw down of funds as a management fee.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Mansfield Community and Voluntary Service (CVS) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Mansfield Community and Voluntary Service (CVS)

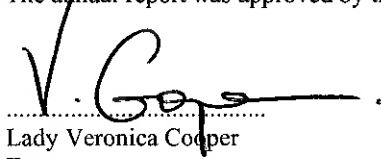
Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on16/12/22..... and signed on its behalf by:


.....
Lady Veronica Cooper
Trustee

Mansfield Community and Voluntary Service (CVS)

Independent Examiner's Report to the trustees of Mansfield Community and Voluntary Service (CVS)

Independent examiner's report to the trustees of Mansfield Community and Voluntary Service (CVS) ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

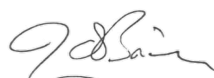
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

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Date:.....19/12/22.....

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	22,695	-	22,695	128,455
Charitable activities	3	54,716	793,351	848,067	165,092
Other trading activities	5	45,756	-	45,756	51,377
Total income		<u>123,167</u>	<u>793,351</u>	<u>916,518</u>	<u>344,924</u>
Expenditure on:					
Charitable activities	6	<u>(46,339)</u>	<u>(553,179)</u>	<u>(599,518)</u>	<u>(293,222)</u>
Total expenditure		<u>(46,339)</u>	<u>(553,179)</u>	<u>(599,518)</u>	<u>(293,222)</u>
Net income		76,828	240,172	317,000	51,702
Transfers between funds		<u>(1,630)</u>	<u>1,630</u>	-	-
Net movement in funds		75,198	241,802	317,000	51,702
Reconciliation of funds					
Total funds brought forward		<u>444,603</u>	<u>47,790</u>	<u>492,393</u>	<u>440,691</u>
Total funds carried forward	15	<u>519,801</u>	<u>289,592</u>	<u>809,393</u>	<u>492,393</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 12 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	128,455	-	128,455
Charitable activities	3	23,015	142,077	165,092
Other trading activities	5	51,377	-	51,377
Total income		<u>202,847</u>	<u>142,077</u>	<u>344,924</u>
Expenditure on:				
Charitable activities	6	<u>(179,003)</u>	<u>(114,219)</u>	<u>(293,222)</u>
Total expenditure		<u>(179,003)</u>	<u>(114,219)</u>	<u>(293,222)</u>
Net income		<u>23,844</u>	<u>27,858</u>	<u>51,702</u>
Net movement in funds		23,844	27,858	51,702
Reconciliation of funds				
Total funds brought forward		<u>420,759</u>	<u>19,932</u>	<u>440,691</u>
Total funds carried forward	15	<u><u>444,603</u></u>	<u><u>47,790</u></u>	<u><u>492,393</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

**(Registration number: 04715323)
Balance Sheet as at 31 March 2022**

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on
16/12/22 and signed on their behalf by:



.....
Peter Clarke
Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

(Registration number: 04715323)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	419,985	429,386
Current assets			
Debtors	10	-	11,975
Cash at bank and in hand	11	395,489	66,215
		<u>395,489</u>	<u>78,190</u>
Creditors: Amounts falling due within one year	12	<u>(6,081)</u>	<u>(10,602)</u>
Net current assets		<u>389,408</u>	<u>67,588</u>
Total assets less current liabilities		809,393	496,974
Creditors: Amounts falling due after more than one year	13	<u>-</u>	<u>(4,581)</u>
Net assets		<u>809,393</u>	<u>492,393</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	289,592	47,790
Unrestricted income funds			
Unrestricted funds		<u>519,801</u>	<u>444,603</u>
Total funds	15	<u>809,393</u>	<u>492,393</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 12 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	(As restated) 2021 £
Cash flows from operating activities			
Net cash income		317,000	51,702
Adjustments to cash flows from non-cash items			
Depreciation		9,401	10,158
		326,401	61,860
Working capital adjustments			
Decrease in debtors	10	11,975	12,318
Increase/(decrease) in creditors	12	60	(10,699)
Net cash flows from operating activities		338,436	63,479
Cash flows from financing activities			
Repayment of loans and borrowings	12	(9,162)	(9,161)
Net increase in cash and cash equivalents		329,274	54,318
Cash and cash equivalents at 1 April		66,215	11,897
Cash and cash equivalents at 31 March		395,489	66,215
Reconciliation of net cash flow to movement in net funds			
Increase in cash		329,274	54,318
Net funds at 1 April 2021		66,215	11,897
Net funds at 31 March 2022		395,489	66,215

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Mansfield Community and Voluntary Service (CVS) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	50 years straight line
Furniture & equipment	25% reducing balance
Computer equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,650	1,650	30,667
Grants, including capital grants;			
Government grants	15,997	15,997	66,939
Grants from other charities	5,048	5,048	9,545
Grants from companies	-	-	21,304
	22,695	22,695	128,455

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Management fees	47,604	8,860	56,464	23,015
Grants	-	783,991	783,991	142,077
Sundry income	7,112	500	7,612	-
	54,716	793,351	848,067	165,092

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Active Notts	-	11,500	11,500
Age UK	-	7,500	7,500
National Lottery Community Fund	-	8,236	8,236
CCG	-	27,400	27,400
Enable	-	1,560	1,560
Giving Force Foundation	1,048	-	1,048
Groundwork Greater Nottingham	-	172,000	172,000
HMRC (JRS)	1,000	-	1,000
Sir John Eastwood Foundation	1,000	-	1,000
Mansfield District Council	13,500	195,739	209,239
Newark & Sherwood CVS	-	43,520	43,520
NHS EI Prevention	-	200,000	200,000
Nottinghamshire County Council	1,497	68,745	70,242
Sherwood Forest Hospitals	-	10,000	10,000
Souter Trust	3,000	-	3,000
Sport England	-	28,125	28,125
Sundry donations	1,650	-	1,650
Thomas Farr	-	3,000	3,000
Western Power	-	6,666	6,666
	<u>22,695</u>	<u>783,991</u>	<u>806,686</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Property rental income	45,756	45,756	51,377
	<u>45,756</u>	<u>45,756</u>	<u>51,377</u>

6 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2022 £	Total 2021 £
Administration	-	4,179	4,179	-
Advertising	-	1,200	1,200	424
Communications	507	14,786	15,293	45,384

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted General funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Finance costs	2,089	-	2,089	2,672
Insurances	-	2,772	2,772	5,049
IT Costs	15	15,604	15,619	11,022
Legal & professional fees	1,451	5,215	6,666	6,930
Office supplies	-	468	468	2,053
Partnership payments	20,033	136,399	156,432	48,882
Premises costs	-	2,500	2,500	1,041
Cleaning & hygiene	1,278	-	1,278	515
Repairs & maintenance	2,570	1,499	4,069	1,534
Utilities	-	7,996	7,996	10,206
Sundry purchases	549	8,527	9,076	97
Salaries NIC's & pensions	1,313	349,318	350,631	143,812
Training	95	119	214	3,071
Travel & subsistence	45	1,137	1,182	372
Depreciation	9,401	-	9,401	10,158
Other staff costs	566	1,460	2,026	-
IQA	3,146	-	3,146	-
Community training	2,877	-	2,877	-
Volunteer expenses	404	-	404	-
	<u>46,339</u>	<u>553,179</u>	<u>599,518</u>	<u>293,222</u>

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>9,401</u>	<u>10,158</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	315,775	119,129
Social security costs	27,165	17,488
Pension costs	<u>7,691</u>	<u>7,195</u>
	<u>350,631</u>	<u>143,812</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

	2022	2021
	No	No
Average number of employees	<u>18</u>	<u>13</u>

14 (2021 - 10) of the above employees participated in the Defined Benefit Pension Schemes.
Contributions to the employee pension schemes for the year totalled £7,691 (2021 - £7,195).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £153,431 (2021 - £88,207).

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 April 2021	460,916	128,610	22,265	611,791
At 31 March 2022	<u>460,916</u>	<u>128,610</u>	<u>22,265</u>	<u>611,791</u>
Depreciation				
At 1 April 2021	32,263	127,877	22,265	182,405
Charge for the year	<u>9,218</u>	<u>183</u>	<u>-</u>	<u>9,401</u>
At 31 March 2022	<u>41,481</u>	<u>128,060</u>	<u>22,265</u>	<u>191,806</u>
Net book value				
At 31 March 2022	<u>419,435</u>	<u>550</u>	<u>-</u>	<u>419,985</u>
At 31 March 2021	<u>428,653</u>	<u>733</u>	<u>-</u>	<u>429,386</u>

10 Debtors

	2022 £	2021 £
Trade debtors	-	671
Other debtors	<u>-</u>	<u>11,304</u>
	<u>-</u>	<u>11,975</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	300	280
Cash at bank	<u>395,189</u>	<u>65,935</u>
	<u>395,489</u>	<u>66,215</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans	4,581	9,162
Other creditors	<u>1,500</u>	<u>1,440</u>
	<u>6,081</u>	<u>10,602</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

Other borrowings

Northern Impact Fund with a carrying amount of £4,581 (2021 - £13,743) is denominated in with a nominal interest rate of 6.5% (2021 - 6.5%). The final instalment is due on 15 September 2022.

£763.83 per month

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	<u>-</u>	<u>4,581</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	444,603	123,167	(46,339)	(1,630)	519,801
Restricted funds					
Building Better Opportunities	-	172,000	(173,348)	1,348	-
Bellamy	-	59,530	-	-	59,530
Census	-	8,860	(8,860)	-	-
Community Champions	-	175,909	(162,813)	-	13,096
Disability Training	-	8,236	(65)	-	8,171
Engagement Services	19,288	17,900	(37,188)	-	-
Financial Resilience	-	6,600	-	-	6,600
Food Distribution Network	-	7,752	(1,000)	-	6,752
Get Notts Connected	-	10,000	(5,000)	-	5,000
IAPT	-	7,500	(5,000)	-	2,500
Kickstart	-	1,560	(1,842)	282	-
LIS	-	10,312	(10,312)	-	-
NHS Prevention	-	167,000	-	-	167,000
Notts Vaccination Volunteers	13,231	43,520	(56,751)	-	-
One Step at a Time	1,694	21,781	(13,273)	-	10,202
Safer Streets	-	14,800	(14,800)	-	-
State of the Sector	-	22,300	(20,175)	-	2,125
We are Undefeatable	13,577	28,125	(33,086)	-	8,616
Strategic Plan	-	3,000	(3,000)	-	-
Western Power	-	6,666	(6,666)	-	-
Total restricted funds	<u>47,790</u>	<u>793,351</u>	<u>(553,179)</u>	<u>1,630</u>	<u>289,592</u>
Total funds	<u>492,393</u>	<u>916,518</u>	<u>(599,518)</u>	<u>-</u>	<u>809,393</u>

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General fund	420,759	202,847	(179,003)	444,603
Restricted				
Engagement Services	-	35,350	(16,062)	19,288
Notts Vaccination Volunteers	-	21,190	(7,959)	13,231
One Step at a Time	-	3,000	(1,306)	1,694
We are Undefeatable	19,932	37,500	(43,855)	13,577
Fielding the Need	-	45,037	(45,037)	-
Total restricted funds	<u>19,932</u>	<u>142,077</u>	<u>(114,219)</u>	<u>47,790</u>
Total funds	<u>440,691</u>	<u>344,924</u>	<u>(293,222)</u>	<u>492,393</u>

The specific purposes for which the funds are to be applied are as follows:

- BBO - Supporting economically inactive individuals into education, employment and training.
- Bellamy - Funded through, NHS Prevention (NSHEI), Active Notts, MDC and MCVS – a collaborative to support long term community provision.
- Census - to support residents to undertake the Digital census.
- Community Champions - Utilising the VCSE to support Covid-19 recovery.
- Engagement Services - CCG funded to report back on VCSE activity that supports the NHS activity
- Financial resilience - Funding to support the mapping and detailed provision of Financial support across Nottinghamshire County.
- Food Distribution Network - Managing and distributing food to charities, food banks, community groups.
- Get Notts Connected - Bridging the digital divide through basic IT training
- IAPT - Supporting the over 65's into talking therapies
- Kickstart - Government scheme supporting 18 -24 years into a 6 months paid placement MCVS Employed 2 x individuals.
- LIS - Local Infrastructure Support – Supporting Core funding for volunteering.
- NHS Prevention - This is a 18 month fund starting from April 22 - Oct 23. MCVS are the grant holders for this fund.
- Notts Vaccination Volunteers - Co-ordination of Volunteers across 7 sites across Nottinghamshire.
- One Step at a Time - To support walking groups to increase physical activity.
- Safer Streets - Working with Notts Police and MDC to encourage neighbourhood alerts and cohesive communities.
- Strategic Plan - Thomas Farr donation to support the research and development of a new 3 year strategic plan for Mansfield CVS.
- We are Undefeatable - Research and guidance into increasing physical activity in Mansfield District.
- Western Power - Supporting communities to undertake energy saving tips.

The transfers from the General fund are to cover the net overspend on various activities.

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	419,985	-	419,985
Current assets	105,897	289,592	395,489
Current liabilities	(6,081)	-	(6,081)
Total net assets	519,801	289,592	809,393
	Unrestricted		2021
	General £	Restricted £	Total funds £
Tangible fixed assets	429,386	-	429,386
Current assets	30,400	47,790	78,190
Current liabilities	(10,602)	-	(10,602)
Creditors over 1 year	(4,581)	-	(4,581)
Total net assets	444,603	47,790	492,393

17 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Big Local	54,332	177,760	(215,917)	16,175
Bee Humble	4,026	300	-	4,326
	58,358	178,060	(215,917)	20,501

Bee Humble Soup Kitchen. Bee Humble to open their own account in 22/23.

Big Warsop. Held on behalf of Big Warsop partnership. MCVS retain a 5% management fee..

Mansfield Community and Voluntary Service (CVS)

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	1,250	1,200
	<u>1,250</u>	<u>1,200</u>

19 Taxation

The charity is a registered charity and is therefore exempt from taxation.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Related party transactions

There were no related party transactions in the year.

