

Mansfield Community Voluntary Service (CVS)

Charity Number 1099194

ACCOUNTS

For the year ended

31st March 2019

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Trustees/Directors

Barry Answer
Peter Clarke (Appointed 01/03/19)
Yvonne Colebourne (Appointed 01/03/19)
Veronica Cooper (Appointed 31/08/18)
Dean Lupton
Heather Rabett (Resigned 05/03/19)
Ian Robinson
Paul Webster (to 26/09/18)
Richard Yates (Appointed 01/03/19)

Registered Address

Community House
36 Wood Street
Mansfield
Notts
NG18 1QA

Mansfield Community Voluntary Service (CVS)

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For the year ended

31st March 2019

Directors Report

Legal Status

Mansfield Community & Voluntary service is a company limited by guarantee and a registered charity and, therefore has no share capital. The company is governed by the Articles of Association.

Exemptions

The Trustees/Directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

Main Activities

Mansfield Community & Voluntary service is an infrastructure umbrella organisation run for the benefit of the residents and community groups of Mansfield district.

Summary of the Accounting Period

During this financial period there was significant change and reorganisation across the staff team at Mansfield CVS. Difficult decisions needed to be taken to ensure the long term sustainability of the organisation for the communities it serves in Mansfield and district. The board would like to thank staff and volunteers for their patience and understanding through this time of uncertainty and change. The turnaround in the financial situation, however, justified the changes and we are now in a far better financial position.

The company's policy on reserves

We need to, in the next financial year, ensure that we have an excess of income over expenditure and over the next three years, build up reserves to the equivalent of six months running costs.

Responsibilities of the Directors

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the directors are required to: select suitable accounting policies, as described in the 'notes' section, and apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping the proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence taking

reasonable steps for the prevention and detection of fraud or other irregularities.

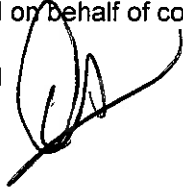
Small Company Regime

This report has been prepared in accordance with the exemption for small companies under Part 15 of the Companies Act 2006

The Directors declare that they have approved the Directors' report above.

Signed on behalf of companys Directors:

Signed

A handwritten signature in black ink, appearing to be a stylized 'JA' or similar initials, written over a horizontal line.

Date

20/12/2019

Mansfield Community Voluntary Service (CVS)

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ACCOUNTS

For the year ended

31st March 2019

Independent Examiners Report

Respective responsibilities of the Trustees' and Examiner

The charity's Trustees (who are also Directors of the Company for Company law purposes) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 111 of the Charities Act 2011 and that an independent examination is required.

Having established the company is not subject to audit under company law and eligible for an independent examination it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

Follow the procedure laid down in the general directions given by the charity commissioners under section 145(5) of the 2011 Act : and

State whether particular matters have come to my attention.

Basis of the independent Examiner's report

My examination was carried out in accordance with the general directions given by the charity commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any concerning any such matter. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiners Report

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To Keep accounting records in accordance with section 386 of the Companies Act 2006: and

To Prepare accounts which accord with the accounting requirements of the companies Act 2006 and with the methods and principals of the statement of Recommended Practice:

Accounting and Reporting by Charities (FRS102 SORP) have to been met or :

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed I Wright

Date 20/12/19

I WRIGHT M.D.A.T

New Street Accounting
8-9 New Street
ALFRETON
Derbyshire DE55 7BP
Tel: 01773 834477

**Mansfield Community Voluntary
Service (CVS)**

Charity Number 1099194

Income and Expenditure Account for the year ended 31st March 2019

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	Total 2019	Re-stated Total 2018
		£	£		
Income					
Grants & Donations	2	20,721		7745	17,872
CCG Mansfield			54,386	54386	54,386
LIS			6,208	6208	-
Vol Awards			3,319	3319	3,561
NHS NHC					
Big Local				0	138,375
MDC Stakeholder			13,500	13500	
International Forum					159
Awards for all					628
Big Local Management		9,250		9,250	9,535
Big Warsop Co-ordinator			7,848	7848	
Gift aid donation from subsidiary	3	-			31,630
Rent & Car Parking		22,729		22729	35,840
Room Hire		54,186		62242	40,528
Scintilla		112,820		112820	2,668
Sundry					-
Bank Interest		-	-		77
Total Income		219,706	85,261	304,967	335,259
Expenditure					
		£	£	£	£
Building costs and repairs		7,179		7,179	5,646
Utilities		10,111		10,111	5,699
Building Insurance		2,319		2,319	2,901
Depreciation		-		-	10,317
Printing, postage, and stationary		2,333	7,388	9,721	6,818
Telephone		10,281		10,281	6,561
Office Costs		3,823		3,823	8,028
Expenses Volunteers		-		-	465
Equip, computers, maintained & website		14,957		14,957	2,750
Accommodation					2,309
Project Management			11167		17,383
Salaries, pension and other costs	4&5	178,323	66,597	244,920	133,770
Staff training, travel & personnel charges		-		-	3,411
Marketing (Leaflets etc)		723		723	4,595
Cost of sales		20,735		31,902	117,041
Training Non staff		-		-	399
Audit and accountancy		960		960	1,888
Bank Charges and financial costs.		1,133		1,133	600
Total Expenses		252,877	85,152	338,029	330,581
Net income/(outgoing) before transfers		(33,171)	109	(33,062)	4,678
Transfers between funds		-	-		
Net movement in funds in the year		(33,062)		(33,062)	(33,062)
Funds brought forward		450,808	-	450,808	450,808
Total Funds carried forward		417,746	-	417,746	417,746

Big local lottery grant we act as a holding Local Trusted Organisation, not part of the trading income. Put in previous years trading income by misunderstanding.

Mansfield Community Voluntary Service Charity Number 1099194
Income and Expenditure for Big Warsop 2018/2019
Mansfield Community and Voluntary Service are the Local Trusted Organisation for Big Warsop
31st March 2019

Opening Balance £32,717.91
Closing Balance £29,500.09

	Unrestric ted Funds	Restrict ed Funds	Total 2019
Notes	£	£	
Income			
Big Local		190,050	<u>190,050</u>
Rotary		1,500	<u>1,500</u>
Jigsaw		1,000	<u>1,000</u>
MCVS Bank		654	<u>654</u>
Interest	77.27	-	<u>77</u>
Total Income	<u>77</u>	<u>193,204</u>	<u>193,281</u>
Expenditure			
5% Managemnet fee to LTO		9,050	<u>9,050</u>
Co- Ordinator		7,848	<u>7,848</u>
Grants		179,601	<u>179,601</u>
Bank Charges	-	-	-
Total Expenses	<u>-</u>	<u>196,499</u>	<u>196,499</u>
	<u>32,718</u>	<u>(3,218)</u>	<u>29,500</u>

Mansfield Community Voluntary Service

Charity Number 1099194

Balance Sheet as at

31st March 2019

		2019	2,019	2018	Re-stated
	Notes	£	£	£	2018
					£
Fixed Assets	6		448,765		448,765
Current Assets					
Debtors	7	3194		48,271	
Cash at bank and in hand		29628		35,597	
		<u>32,822</u>		<u>83,868</u>	
Creditors: Amounts falling due within one year	8	<u>63,841</u>		<u>81,825</u>	
Net current Assets/Liabilities			<u>(31,019)</u>		<u>2,043</u>
Net Assets	10		<u>417,746</u>		<u>450,808</u>
Capitals and reserves					
Unrestricted Funds:					
General			2,043		2,043
Capital			1,676		1,676
			<u>3,719</u>		<u>3,719</u>
Restricted Fund:					
Capital			414,027		447,089
			<u>417,746</u>		<u>450,808</u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime.

For the financial year ended 31st March 2018 the company was entitled to the exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not

required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

The directors declare that they have approved the accounts above.

Signed

Secretary



Date

20/12/19

Mansfield Community Voluntary Service (CVS)

Charity Number 1099194

ACCOUNTS

For the year ended

31st March 2019

Notes

1. Accounting Policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention of the financial reporting standard FRS 102 and the statement of Recommended Practice on Accounting and Reporting (FRS 102 SORP) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

As stated in the Charities Act 2011 (Group Accounts) Regulations 2015, and the Charities (Accounts and Reports) Regulations 2008, any parent charity where the aggregate gross income of the group, the parent charity and its subsidiaries, does not exceed £1,000,000 after consolidating adjustments, is not required to prepare group accounts. Accordingly group accounts consolidating the financial statements of the charity and its subsidiary undertaking have not been prepared.

Incoming resources

All material incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary Income by way of donations and gifts is included in the SOFA when received.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when receivable. Where entitlement is conditional on the delivery of a specific performance, the income is recognised in the SOFA when that performance has been met.

Grants received for specific projects are classed as restricted funds. Grants towards capital expenditure are released to the SOFA when the assets are purchased from a restricted capital fund.

Donated services and facilities are included in the value to the charity where this can be quantified. The value of the service provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Activities for generating funds are accountable when receivable.

Income from rent and room hire is accounted for when receivable.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT, which cannot be recovered as the charity is not VAT registered, and is reported as part of the expenditure to which it relates;

Costs of generating funds comprise the cost associated with attracting voluntary

income and activities for generating funds.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of the activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is earlier. The charity has not made any grant commitments of more than one year.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the independent Examiners fees and costs linked to the strategic management of the charity.

Costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Cost allocation included an element of judgement and the charity has had to consider the cost benefit of all detailed calculation and record keeping. Directly attributable costs are allocated to the respective cost headings, including support costs where these are directly attributable. Other support costs have been appropriately allocated either on a per capita basis or on an estimated usage basis as considered appropriate.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for a specific purpose in accordance with the restrictions imposed by donors.

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustee's discretion.

The cost of administering each fund are charges against the relevant fund, together with a fair allocation of management costs.

Transfers between funds are made if required and allowed under the restrictions and conditions of the particular funds involved. Where restricted funds become available for general purposes once certain criteria have been met, the surplus of income received over expenditure incurred is then transferred from restricted to unrestricted funds.

Depreciation

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation the trustees have estimated that the original cost of the land and buildings should be allocated 50% to the land and 50% of the building.

Depreciation is calculated so that assets are written down to their residual value over their anticipated useful economic lives. Depreciation is not charged on Freehold land. Depreciation is provided on other assets using the following annual rates:

- Freehold land - Not depreciated
- Freehold Buildings - 50 years
- Fixtures and fittings - 25% (reducing balance basis)
- Computer equipment - 25% (straight line basis)

Operating Leases

Rental costs under operating leases are charged to the statement of Financial Activities on a straight line basis over the period of the leases.

Pension Costs

The company has not made any pension contributions into a Defined Benefit Pension Scheme for its employees in the year under review. Contributions to defined contribution plans are expensed to the Statement of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from tax on income and gains falling within chapter 3 part II of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to the charitable objectives.

Going Concern

The trustees are continuously reviewing the current position and future activities of the charity and consider it appropriate to prepare financial statements on a going concern basis. The trustees are aware of the requirements for sufficient working capital to meet ongoing running costs and are also aware that the charity is currently reliant, to a certain degree, on grant funding received in advance in order to provide working capital to meet ongoing running costs. If this funding in advance was to significantly reduce and sufficient surpluses were not generated then the trustees may need to seek additional finance, which may require the charity's freehold property to be provided as security.

2 Grants and Donations

Note 2	Unrestricted funds	Restricted funds	Total 2019	Total 2018
	£	£	£	£
MDC	13,500		13,500	13,500
Souter Charitable Trust	3,000		3,000	3,000
The Gray Trust	500		500	-
Thomas Farr Trust	5,000		5,000	-
John Eastwood	1,000		1,000	1,000
Lady Hind Trust	1,000		1,000	-
The Jones 1986 Charitable Tr	5,000		5,000	-
Mansfield Building Society	500		500	-
Tallents Solicitors	3,961		3,961	-
Winter Farye	260		260	-
Aviva	500		500	-
Freemasons			-	300
Other monies				72
	<u>34,221</u>	<u>-</u>	<u>34,221</u>	<u>17,872</u>

3 Results from trading activities of subsidiary

The charity has control over, by being the only member, a trading subsidiary, Scintilla Consulting (company number 5722254), incorporated in England and Wales and limited but guarantee. The charity and its subsidiary qualify as a 'small group' as, both individually and when combined they are beneath the specified turnover: balance sheet totals, and number of employees value.

	2018	2018
	£	£
Aggregate capital and reserves (all profits have been donated, see below)	-	-
Turnover		351,663
Expenditure (before charitable donation)		(352,205)
Profit for the year donated to this charity		-

4 Information regarding employees

	2019	2018
	£	£
Wages and salaries including NIC	235,440	133,311
Social Security costs	8,332	7,832
Pension Costs	1,148	728
	<u>244,920</u>	<u>141,871</u>

The average number on employees, analysed by function

	2019	2018
	Number	Number
Management and administration of the charity	12	8
Project Management	8	4
Total	<u>20</u>	<u>12</u>

No employee received remunerations of more than £60,000

No member of the trustee board received any remuneration during the year.

One trustee resigned during the year to take up a paid position within the charity, they received no remuneration for their role as a trustee.

5 Pension Costs

The pension costs shown in the financial statements for the years represents contributions payable by the charity, to a Defined Contribution Pension Scheme, and amounted to £1148.98. There were no contributions payable or outstanding at the year end.

6 Tangible Fixed Assets

	Freehold land and Buildings	Fixtures and Fittings	Computer Equipmen t	Total
	£	£	£	£
Cost:				
At 1st April 2017	460,916	128,610	19,343	608,869
Additions	-	-	-	-
At 31st March 2018	460,916	128,610	19,343	608,869
Depreciation				
At 1st April 2017	13,827	126,934	19,343	160,104
Charge for the year	-	-	-	-
At 31st March 2018	13,827	126,934	19,343	160,104
Netbook Value				
At 31st March 2019				
At 31st March 2018	447,089	1,676	-	448,765

The freehold building is held in the name of the official Custodian for Charities on behalf of and for usage of the charity.

The change in Accounting Policy Regarding depreciation of freehold building is reflected above - See note 1

7 Debtors	2019	2018
		£
Amount due from subsidiary	0	31,630
Other debtors	3194	12,750
Prepayments and accrued income	0	3,891
	<u>3,194</u>	<u>48,271</u>

8 Creditors: Amounts falling due within one year	2019	2018
	£	£
Bank Overdraft and credit card	23977	12,789
Trade Creditors	4491	11,272
Other taxes and social security	8332	6,671
Accruals and other creditors	960	1,819
Deferred Income	26081	49,274
	<u>63,841</u>	<u>81,825</u>

9 Big Local

Big local lottery grant we act as a holding Local Trusted Organisation, not part of the trading income. Put in previous years trading income by misunderstanding. See separate page.

