

**Mansfield Community Voluntary Service (CVS)**

**Charity Number 1099194**

**ACCOUNTS**

**For the year ended**

**31st March 2020**

1. The first part of the document is a list of names and addresses.

2. The second part is a list of names and addresses.

3. The third part is a list of names and addresses.

4. The fourth part is a list of names and addresses.

5. The fifth part is a list of names and addresses.

**Mansfield Community Voluntary Service (CVS)**

**Charity Number 1099194**

**ACCOUNTS**

**For the year ended**

**31st March 2020**  
**Directors Report**

**Legal Status**

Mansfield Community & Voluntary service is a company limited by guarantee and a registered charity and, therefore has no share capital. The company is governed by the Articles of Association.

**Exemptions**

The Trustees/Directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

**Main Activities**

Mansfield Community & Voluntary service is an infrastructure umbrella organisation run for the benefit of the residents and community groups of mansfield district.

**Summary of the Accounting Period**

To be completed by Veronica Cooper Chair of MCVS

**The company's policy on reserves**

To be reviewed by board 3.6.2020 "We need to, in the next financial year, ensure that we have an excess of income over expenditure and over the next three years, build up reserves to the equivalent of six months running costs."

**Responsibilities of the Directors**

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing these financial statements, the directors are required to: select suitable accounting policies, as described in the 'notes' section, and apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping the proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Small Company Regime**

This report has been prepared in accordance with the exemption for small companies under Part 15 of the Companies Act 2006  
The Directors declare that they have approved the Directors' report above.

Signed on behalf of company's Directors:

Signed 

Date 23/12/20

**Mansfield Community Voluntary Service (CVS)**

**Charity Number 1099194**

**ACCOUNTS**

**For the year ended**

**31st March 2020**

**Trustees/Directors**

Veronica Cooper

Peter Clarke

Yvonne Colebourne (Resigned 24/01/19)

Barry Answer (Resigned 20/06/2019)

Ian Robinson (Resigned 21/06/2019)

Dean Lupton (Resigned 20/06/2019)

Richard Yates

Craig Whitby (Appointed 17/12/19)

**Registered Address**

Community House

36 Wood Street

Mansfield

Notts

NG18 1QA

**Mansfield Community Voluntary Service (CVS)**

**Charity Number 1099194**

**ACCOUNTS**

**For the year ended**

**31st March 2020**

**Independent Examiners Report**

**Nominated Examiner: Organsiation and Name**  
**New Street Accounting**

**Respective responsibilities of the Trustees' and Examiner**

The charity's Trustees (who are also Directors of the Company for Company law purposes) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 111 of the Charites Act 2011 and that an independent examination is required.

Having established the company is not subject to audit under company law and eligible for an independent examination it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

Follow the procedure laid down in the general directions given by the charity commissioners under section 145(5) of the 2011 Act : and

State whether particular matters have come to my attention.

**Basis of the independent Examiner's report**

**Independent Examiners Report**

**Respective responsibilities of the Trustees' and Examiner**

The charity's Trustees (who are also Directors of the Company for Company law purposes) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 111 of the Charites Act 2011 and that an independent examination is required.

Having established the company is not subject to audit under company law and eligible for an independent examination it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act.

Follow the procedure laid down in the general directions given by the charity commissioners

under section 145(5) of the 2011 Act : and

State whether particular matters have come to my attention.

**Basis of the independent Examiner's report**

My examination was carried out in accordance with the general directions given by the charity commission. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any concerning any such matter. The procedures undertaken do not provide all evidence that would be required in an audit and consequently no opnion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiners Report**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To Keep accounting records in accordance with section 386 of the Companies Act 2006: and

To Prepare accounts which accord with the accounting requirements of the companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities (FRS102 SORP) have to been met or :

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed I Wright

Date 22/12/20

IAN WRIGHT M.A.A.T

NewStreet Accounting  
8/9 New Street  
Alfreton  
Derbyshire DE55 7BP  
Telephone: 01773 834477

Mansfield Community Voluntary  
Service (CVS) Charity Number 1099194

Income and Expenditure Account for the year ended 31st March 2020

		Unrestricted Funds	Restricted Funds	Total 2020	Restated Total 2019
	Notes	£	£		
<b>Income</b>					
Grants & Donations		16,117	4,994	21,111	20721
CCG Mansfield			54,386	54,386	54386
LIS			4,656	4,656	6208
ICS Co-ordination			35,000	35,000	
MDC Stakeholder			13,500	13,500	13500
Awards for all			9771	9,771	
Big Local Management		6,775		6,775	9,250
Big Warsop Co-ordinator			7,848	7,848	7848
Undefeatable			37,500	37,500	
Mid Notts Partnership			5,672	5,672	
N&SCVS Partnership			1,457	1,457	
Key Fund			23,000	23,000	
Vol Awards			1,050	1,050	3319
Big Local	9				0
Gift aid donation from subsidiary					
Room Hire		41790		41,790	54186
Rent & Car Parking		44,261		44,261	22729
Gift Aid from Subsidiary					112820
Scintilla		3,778		3,778	
Bee Humble	10		4,026	4,026	
Activ8 Printer Rebate		1,412		1,412	
Sundry		465		465	
Bank Interest					
<b>Total Income</b>		<b>114,698</b>	<b>202,661</b>	<b>317,459</b>	<b>284,246</b>
<b>Expenditure</b>					
Building costs and repairs		8438.53		8,439	7,179
ICS Co-ordination Newark and Ashfield			23,333	23,333	
Utilities		10,989		10,989	10,111
Building Insurance		3158.52		3,157	2,319
Depreciation			9,221	9,221	
Printing, postage, and stationary		1,660	8,289	9,959	9,721
Telephone		11,815		11,815	10,281
Office Costs		496	2,478	2,974	3,823
Expenses Volunteers		334		334	
Equip, computers, maintained & website		10429.99	779	11,209	14,957
Project Costs			1,239	1,239	
Scintilla		2,654		2,654	
Redundancy Costs		6,011	23,000	29,011	
Salaries, pension and other costs	4&5	20,254	112,308	132,562	244,920
Staff training, travel & personnel charges		1,984	810	2,794	
Marketing (Leaflets etc)					723
COS					31,902
Volunteer Awards			1,200	1,200	
Business Loan Repayment			4,811	4,811	
Audit and accountancy		7,217		7,217	960
Company Credit Card		823		823	1,133
Bank Charges and financial costs.		1,588		1,588	1,133
<b>Total Expenses</b>		<b>87,849</b>	<b>187,479</b>	<b>276,328</b>	<b>339,162</b>
Net income/(outgoing) before transfers		26,749	15,382	42,130	(54,916)
Transfers between funds					
Net movement in funds in the year				42,130	(33,062)
Funds brought forward				417,746	450,808
<b>Total Funds carried forward</b>		<b>-</b>	<b>-</b>	<b>459,876</b>	<b>417,746</b>

Big local lottery grant we act as a holding Local Trusted Organisation, not part of the trading income.

**Mansfield Community Voluntary Service (CVS) Charity Number 1099194**  
**Income and Expenditure for Big Warsop 2019/2020**  
Mansfield Community and Voluntary Service are the Local Trusted Organisation for Big Warsop  
**31st March 2020**

Opening Balance 01/04/2019 £29,500.09  
Closing Balance 31/03/2020 £8,158.86

11,868.50  
25000

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019	
Notes	£	£	£	£	
<b>Income</b>					
Big Local		142275	142,275	190,050	
Rotary		1,500	1,500	1,500	
Jigsaw		-	-	1,000	
MCVS Bank		-	-	654	
Sargison Underspend		4,100	4,100		
Interest	109		109	77	
<b>Total Income</b>	<b>109</b>	<b>147,875</b>	<b>147,984</b>	<b>193,281</b>	£36,868.50
<b>Expenditure</b>					
5% Managemnet fee to LTO		6,775	6,775	9,050	
Co- Ordinator		7,848	7,848	7,848	
Grants		154,702	154,702	179,601	
Bank Charges		-	-	-	
<b>Total Expenses</b>	<b>109</b>	<b>(21,450)</b>	<b>(21,341)</b>	<b>(3,218)</b>	£36,868.50



## Mansfield Community Voluntary Service

Charity Number 1099194

## Balance Sheet as at

31st March 2020

	Notes	2020 £	2020 £	2019 £	Re-stated 2019 £
<b>Fixed Assets</b>	11		439,544		448,765
<b>Current Assets</b>					
Debtors		24293		3194	
Cash		29			
Bank		11868		29628	
		<u>36,190</u>		<u>32,822</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>12,139</u>		<u>63,841</u>	
Net current Assets/Liabilities			<u>24,051</u>		<u>(31,019)</u>
<b>Net Assets</b>			<u>463,595</u>		<u>417,746</u>
<b>Capitals and reserves</b>					
<b>Unrestricted Funds:</b>					
General			2,043		2,043
Capital			1,676		1,676
			<u>3,719</u>		<u>3,719</u>
<b>Restricted Fund:</b>					
Capital			459,876		414,027
			<u>463,595</u>		<u>417,746</u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime.

For the financial year ended 31st March 2020 the company was entitled to the exemption from audit under section 477 Companies Act 2006 relating to small companies and the members have not

required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying the requirements of the Companies Act 2006 with respect to accounting records and the preparation of account.

The directors declare that they have approved the accounts above.

Signed


  
Secretary

Date

23/12/20

# **Mansfield Community Voluntary Service (CVS)**

**Charity Number 1099194**

## **ACCOUNTS**

**For the year ended**

**31st March 2020**

**Notes**

### **1. Accounting Policies**

#### **Basis of the preparation of the accounts**

These financial statements have been prepared under the historical cost convention of the financial reporting standard FRS 102 and the statement of Recommended Practice on Accounting and Reporting (FRS 102 SORP) and in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

As stated in the Charities Act 2011 (Group Accounts) Regulations 2015, and the Charities (Accounts and Reports) Regulations 2008, any parent charity where the aggregate gross income of the group, the parent charity and its subsidiaries, does not exceed £1,000,000 after consolidating adjustments, is not required to prepare group accounts. Accordingly group accounts consolidating the financial statements of the charity and its subsidiary undertaking have not been prepared.

#### **Incoming resources**

All material incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary Income by way of donations and gifts is included in the SOFA when received.

Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when receivable. Where entitlement is conditional on the delivery of a specific performance, the income is recognised in the SOFA when that performance has been met.

Grants received for specific projects are classed as restricted funds. Grants towards capital expenditure are released to the SOFA when the assets are purchased from a restricted capital fund.

Donated services and facilities are included in the value to the charity where this can be quantified. The value of the service provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Activities for generating funds are accountable when receivable.

Income from rent and room hire is accounted for when receivable.

#### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred.

Expenditure includes VAT, which cannot be recovered as the charity is not VAT registered, and is reported as part of the expenditure to which it relates;

Costs of generating funds comprise the cost associated with attracting voluntary

income and activities for generating funds.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of the activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is earlier. The charity has not made any grant commitments of more than one year.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the independent Examiners fees and costs linked to the strategic management of the charity.

Costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Cost allocation included an element of judgement and the charity has had to consider the cost benefit of all detailed calculation and record keeping. Directly attributable costs are allocated to the respective cost headings, including support costs where these are directly attributable. Other support costs have been appropriately allocated either on a per capita basis or on an estimated usage basis as considered appropriate.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are to be used for a specific purpose in accordance with the restrictions imposed by donors.

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustee's discretion.

The cost of administering each fund are charges against the relevant fund, together with a fair allocation of management costs.

Transfers between funds are made if required and allowed under the restrictions and conditions of the particular funds involved. Where restricted funds become available for general purposes once certain criteria have been met, the surplus of income received over expenditure incurred is then transferred from restricted to unrestricted funds.

#### **Depreciation**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation anticipated useful economic lives. Depreciation is not charged on Freehold land. Depreciation allocated 50% to the land and 50% of the building.

Depreciation is calculated so that assets are written down to their residual value over their anticipated useful economic lives. Depreciation is not charged on Freehold land. Depreciation is provided on other assets using the following annual rates:

- Freehold land - Not depreciated
- Freehold Buildings - 50 years
- Fixtures and fittings - 25% (reducing balance basis)
- Computer equipment - 25% (straight line basis)

#### **Operating Leases**

Rental costs under operating leases are charged to the statement of Financial Activities on a straight line basis over the period of the leases.

#### **Pension Costs**

The company has not made any pension contributions into a Defined Benefit Pension Scheme for its employees in the year under review. Contributions to defined contribution plans are expensed to the Statement of Financial Activities in the period to which they relate.

#### Taxation

The charity is exempt from tax on income and gains falling within chapter 3 part II of the Corporation Tax Act 2010 or section 256 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to the charitable objectives.

#### Going Concern

The trustees are continuously reviewing the current position and future activities of the charity and consider it appropriate to prepare financial statements on a going concern basis. The trustees are aware of the requirements for sufficient working capital to meet ongoing running costs and are also aware that the charity is currently reliant, to a certain degree, on grant funding received in advance in order to provide working capital to meet ongoing running costs. If this funding in advance was to significantly reduce and sufficient surpluses were not generated then the trustees may need to seek additional finance, which may require the charity's freehold property to be provided as security.

#### 2 Grants and Donations

Note 2	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
MDC		13,500	13,500	13,500
Souter Charitable Trust	3,000		3,000	3,000
The Gray Trust	500		500	500
Thomas Farr Trust		4,994	4,994	5,000
John Eastwood	1,000		1,000	1,000
Lady Hind Trust			-	1,000
The Jones 1986 Charitable Trust	5,000		5,000	5,000
Mansfield Building Society			-	500
Tallents Solicitors	1,237		1,237	3,961
Winter Farye			-	260
Aviva			-	500
Charles Littelwood Trust	1,000		1,000	
Jessie Spencer Trust	500		500	
ASDA	200		200	
Anonymous Donation	1,500		1,500	
JN Derbyshire	2,000		2,000	
Pay Pal	180		180	
NNC Volunteer Awards	1,050		1,050	
Other monies			-	
	<u>17,167</u>	<u>18,494</u>	<u>35,661</u>	<u>34,221</u>

#### 3 Results from trading activities of subsidiary

The charity has control over, by being the only member, a trading subsidiary, Scintilla Consulting (company number 5722254), incorporated in England and Wales and limited but guarantee. The charity and its subsidiary qualify as a 'small group' as, both individually and when combined they are beneath the specified turnover: balance sheet totals, and number of employees value.

2020	2019
£	£

Aggregate capital and reserves (all profits have been donated, see below)	0.00	0.00
	-	-
Turnover	0	-
Expenditure (before charitable donation)		-
Profit for the year donated to this charity		-

#### 4 Information regarding employees

	2020	2019
	£	£
Wages and salaries including NIC	135767.8	235440
Social Security costs		8332
Redundancy Costs	29011.49	
Pension Costs	5126.2	1148
	<u>169,905</u>	<u>244,920</u>

The average number on employees, analysed by function

	2020	2019
	Number	Number
Management and administration of the charity	7	12
Project Management	3	8
Total	<u>10</u>	<u>20</u>

No employee received remunerations of more than £60,000

No member of the trustee board received any remuneration during the year.

#### 5 Pension Costs

The pension costs

contributions payable by the charity, to a Defined Contribution Pension Scheme, and amounted to £5126.2 There were no contributions payable or outstanding at the year end.

#### 6 Tangible Fixed Assets

	FREEHOLD LAND & BUILDINGS £	FIXTURE S & FITTINGS £	COMPUTER EQUIPMENTS £	TOTAL £
<b>COST:</b>				
AT 1ST APRIL 2019	460,916	128,610	19,343	608,869
<b>ADDITIONS:</b>				
AT 31ST MARCH 2020	0	0	2,922	2,922
<b>DEPRECIATIONS:</b>				
AT 1ST APRIL 2019	18,436	127,353	0	145,789
CHARGE FOR YEAR	4,609	314	730	5,653
AT 31ST MARCH 2020	23,045	127,772	730	153,009
<b>NET BOOK VALUE</b>				
AT 31ST MARCH 2020	<u>437,871</u>	<u>943</u>	<u>2,192</u>	<u>439,544</u>
AT 31ST MARCH 2019	<u>442,480</u>	<u>1,257</u>	<u>0</u>	<u>443,737</u>

The freehold building is held in the name of the official Custodian for Charities on behalf of and for usage of the charity.

The change in Accounting Policy Regarding depreciation of freehold building is

reflected above - See note 1

<b>7 Debtors</b>	2020	2019
		£
Amount due from subsidiary	0	0
Other debtors	24292.66	3194
Prepayments and accrued income	0	0
	<u>24,293</u>	<u>3,194</u>

<b>8 Creditors: Amounts falling due within one year</b>	2020	2019
	£	£
Bank Overdraft and credit card	0	23977
Trade Creditors	<u>11,659</u>	<u>4491</u>
Other taxes and social security	0	8332
Accruals and other creditors	480	960
Deferred Income	0	26081
	<u>12,139</u>	<u>63,841</u>

### 9 Big Local

Big local lottery grant we act as a holding Local Trusted Organisation, not part of the trading income. See separate page.

### 10 Bee Humble

Bee Humble are a local Soup Kitchen without the Facility to bank there donations. We have supported them to become a Uncooperated group and we will be transferring these funds of £4026 to a Bee Humble Account in 2020

### 11. Depreciation. of assests

The depreciation of the building was not stated on 19/20 accounts the figure posted This will have to be restated in 19/20 accounts.